

# NEWS ALERT

## We are growing and expanding!



August 29, 2006

Cortec® Corporation's tremendous growth over the past 2 years leads to yet another great expansion project at Headquarters campus in St. Paul, Minnesota. Cortec broke ground on August 24, increasing production capacity 5,000 sq. ft. This is the third construction project that Cortec has undertaken within the last year and a half. Cortec's newest plant, EcoCortec in Croatia, is 95 % complete and scheduled to start production of corrosion inhibiting & biodegradable films and bags in January 2007.

The HQ campus expansion was fueled by the tremendous growth in sales of liquid and coatings products and will facilitate the growing production volume requirements. The sales growth is highlighted by a 210% increase in the coatings segment, and an overall increase of the chemicals segment by 107%. The project is expected to be completed by the end of October.



Cortec® Corporation is a pioneer of environmentally friendly, corrosion protection Vapor phase Corrosion Inhibitors (VpCI™) & Migratory Corrosion Inhibitors (MCI®) technologies for the Packaging, Metalworking, Construction, Electronics, Water Treatment, Oil & Gas and other industries. Headquartered in St. Paul, Minnesota, Cortec® manufactures over 400 products distributed worldwide. ISO 9001 & ISO 14001:2004 Certified.

